

Prakash - PT

BY COURIER/E-MAIL



Ref. No.: ARC-19879/P009OXVIII

March 04, 2024

To,

- 1. PRAKASH PATTNAYAK
D-407, PRAMUKH SHAHJ CHALA,
VAPI, GUJARAT -396191**
- 2. KAMLESH PATTNAYAK
D-407, PRAMUKH SHAHJ CHALA,
VAPI, GUJARAT -396191**

E-MAIL ID: prakashpattnayak239@gmail.com

**SUB.: NOTICE OF SALE UNDER RULE 8(6) READ WITH RULE 9(1) AND
PROVISO THERETO OF THE SECURITY INTEREST (ENFORCEMENT)
RULES, 2002 FOR THE PROPERTY BEARING FLAT NO. D-407, 4TH
FLOOR, BUILDING-D, PRAMUKH SAHAJ, AT MUKTANAND MARG, VILL.
CHALA, TAL. VAPI, DIST VALASAD, VAPI-396191, GUJRAT (more
particularly described in Schedule-A attached herewith).**

**Re.: Loan Account No. P009OXVIII [old Loan Account No. HHLVAI00345935
with Indiabulls Housing Finance Ltd.]**

Dear Ma'am/ Sir,

The Authorised Officer of **Assets Care & Reconstruction Enterprise Ltd.** ("**Secured Creditor**") hereby informs you that the proceedings for selling the Mortgaged Property (more particularly described in **Schedule-A** attached herewith) have already been initiated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and that the **physical possession** of the Mortgaged Property has been taken by the Secured Creditor.

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex,
Mumbai - 400051 Tel : 022 6864 3101

Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019. Tel : 91-11-43115600.

E-mail : acre.arc@acreindia.in

Website : www.acreindia.in

CIN : U65993DL2002PLC115769



The Authorised Officer of the Secured Creditor hereby serves on you this Notice of Sale of **15** days regarding the Mortgaged Property being sold by way of Private Treaty strictly on “**as is where is**”, “**as is what is**” and “**whatever there is**” basis, for a total recovery of **Rs. 22,10,730/- (Rupees Twenty Two Lakh Ten Thousand Seven Hundred Thirty only)** pending towards the captioned Loan Account by way of outstanding principal, arrears (including accrued late charges) and interest till **29.02.2024** along with applicable future interest in terms of the Loan Agreements and other related loan document(s) w.e.f. **01.03.2024** along with legal expenses and other charges. The Minimum Sale Price for the Mortgaged Property will be **Rs. 27,90,000/- (Rupees Twenty Seven Lakh Ninety Thousand only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this Notice of Sale in conformity with Rule 8(6) read with Rule 9(1) and proviso thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,



AUTHORISED OFFICER

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

TRUSTEE OF ACRE-102-TRUST

SCHEDULE-A

(Description of Immovable Property)

FLAT NO. D-407, 4TH FLOOR, BUILDING-D, PRAMUKH SAHAJ, AT MUKTANAND MARG, VILL. CHALA, TAL. VAPI, DIST VALASAD, VAPI-396191, GUJARAT.

For any grievance you may contact
Mr. Mohd Shariq Malik, Company
Secretary, Phone No. 011-43115609,
Email: complaint@acreindia.in.
The detailed policy on Grievance
Redressal Mechanism within the
organisation can be accessed at
<https://www.acreindia.in/compliance>

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